

April 30, 2009

Dear Customer,

I am very pleased to announce that Chrysler LLC has signed an agreement in principle to establish a global strategic alliance with Fiat to create a vibrant new car company.

For the past several months, we have worked tirelessly to reach agreement with key stakeholders on concessions that would allow Chrysler to complete this alliance with Fiat and proceed with its plans without the need for a bankruptcy proceeding. Despite substantial progress on many fronts, the support of the U.S. and Canadian governments, and agreements with most parties, including our unions, dealers and suppliers, it was not possible to obtain the necessary concessions from all of our lenders. As a result, to facilitate this alliance with Fiat and to create a new company, Chrysler filed voluntary petitions for a structured bankruptcy under Chapter 11 of the U.S. Bankruptcy Code in U.S. Bankruptcy Court for the Southern District of New York.

Here's what is meant by a "structured" bankruptcy: With this filing, we will also submit a motion under Section 363 of the Bankruptcy Code, requesting the swift approval by the Court of the agreement with Fiat and the sale of Chrysler's principal assets to a new company. With the approval of the Court, a new stronger Chrysler will be out of bankruptcy in 30 to 60 days.

Rest assured that there will be not be a moment's interruption in our work to meet the needs of all our customers. The company will seamlessly honor all warranty claims and service contracts. Chrysler will continue to produce and support quality vehicles over the long term, under the Chrysler Jeep® and Dodge brands and parts under the Mopar brand.

Some may be wondering if purchasing a Chrysler vehicle now is a wise investment. Beginning today, Chrysler can look forward to its future with great optimism. In most cases your local Chrysler, Jeep and Dodge dealer has vehicles to sell that are well priced and with attractive customer incentives. Your local dealer would welcome the opportunity to speak with you about today's products, which have the highest quality rankings of any in our history.

We are profoundly grateful for the support of the millions of owners of Chrysler vehicles. We take enormous pride in the contributions we have made to our industry, are honored by the trust you have placed with us for over 80 years, and look forward to continuing to serve you for many years to come.

Again, I thank you for your support and look forward to serving you with outstanding products and service from a strong new Chrysler.

Sincerely,

Bob Nardelli
Chairman and CEO
Chrysler LLC